

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of October 31, 2016

	<u>Oct 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020 · Transit	1,747,009.39
1081 · Money Market	457,550.75
1095 · Benefit Commercial	142,223.73
<b>Total Checking/Savings</b>	<u>2,346,783.87</u>
<b>Total Current Assets</b>	2,346,783.87
<b>Fixed Assets</b>	
1230 · WTC - New Century Partners	317,786,608.27
1235 · WTC - White Star Advisors	35,307,377.00
<b>Total Fixed Assets</b>	<u>353,093,985.27</u>
<b>Other Assets</b>	
1841 · Contributions Receivable	1,964,785.50
1865 · Prepaid Liability Insurance	30,422.51
1872 · Prepaid Benefits	1,487,325.74
<b>Total Other Assets</b>	<u>3,482,533.75</u>
<b>TOTAL ASSETS</b>	<u><u>358,923,302.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts Payable	10,046.57
<b>Total Accounts Payable</b>	<u>10,046.57</u>
<b>Other Current Liabilities</b>	
2200 · Reciprocity Payable	183,095.12
<b>Total Other Current Liabilities</b>	<u>183,095.12</u>
<b>Total Current Liabilities</b>	<u>193,141.69</u>
<b>Total Liabilities</b>	193,141.69
<b>Equity</b>	
2470 · Beginning Balance, Jan 1st	357,373,603.83
Net Income	1,356,557.37
<b>Total Equity</b>	<u>358,730,161.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>358,923,302.89</u></u>

**UA LOCAL 467 TRUST DEFINED BENEFITS PLAN**

**Profit & Loss**

October 2016

	Oct 16	Jan - Oct 16
<b>Income</b>		
3010 · Contributions	1,781,690.38	16,791,030.30
3040 · Contributions - Reciprocity	63,516.97	937,013.26
3045 · Reciprocity - Outgoing	(87,628.26)	(650,264.48)
3314 · Interest - White Star Advisors	61,815.01	687,303.63
3320 · Interest - Bridge Bank	935.88	5,864.02
3350 · Dividend Income	59,440.08	4,737,289.80
3432 · Realized Gain - New Century	0.00	(1,716,043.82)
3442 · Unrealized Gain - New Century	(7,982,942.22)	(20,968,218.74)
3444 · Unrealized Gain - White Star	0.00	584,597.43
3480 · Investment - 12b1 Income	9,820.20	18,421,840.70
<b>Total Income</b>	<b>(6,093,351.96)</b>	<b>18,830,412.10</b>
<b>Expense</b>		
5040 · Net Retirement Benefits	1,455,641.05	13,773,749.19
5080 · Tax Withholding	229,478.99	2,194,045.52
6030 · Actuary/Cons.-Kaufmann & Go...	7,500.00	75,000.00
6060 · Administration - #467	1,502.67	15,190.14
6080 · Administration - UAS	9,987.50	99,875.00
6100 · Administration - Reciprocity	74.25	742.50
6120 · Audit	0.00	31,304.33
6240 · Insurance - Fiduciary Liability	6,084.50	59,977.01
6250 · Insurance - PBGC	44,091.00	44,091.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	25,429.00	103,764.00
6261 · Inv. Mgmt. Fee - New Century	244,971.00	933,563.51
6292 · Corp.Co-Trustee - Wilmington	568.93	568.93
6293 · Corp.Co-Trustee - Broadridge	0.00	80,127.75
6373 · Legal - Neyhart	416.25	7,930.98
6380 · Membership Dues & Subscripti...	1,750.00	4,074.19
6480 · Postage	510.06	4,030.69
6500 · Printing	434.56	39,605.94
6610 · Seminar	0.00	153.82
6620 · Taxes	4,469.00	4,469.00
6650 · Telephone	7.83	80.71
6690 · Trustee Meeting	0.00	1,510.52
<b>Total Expense</b>	<b>2,032,916.59</b>	<b>17,473,854.73</b>
<b>Net Income</b>	<b>(8,126,268.55)</b>	<b>1,356,557.37</b>

**U.A. LOCAL 467 Pension Trust Fund**  
**Defined Benefit Plan, Part A**  
**Investment Recap as of 10/31/2016**

	COST	MARKET
Loans	\$ 13,089,877.20	\$ 29,668,790.00
Property	3,571,090.00	5,638,587.00
<b>TOTAL Real Estate</b>	<b>\$ 16,660,967.20</b>	<b>\$ 35,307,377.00</b>
Short-Term Investments	\$ 538,994.24	\$ 538,994.24
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	222,497,688.33	246,898,698.15
Venture Capital/ Private Equity	73,212,357.79	70,348,915.88
US Treasury Bills	0.00	0.00
<b>TOTAL Investments</b>	<b>\$ 312,910,007.56</b>	<b>\$ 353,093,985.27</b>
Total Investments @ Cost		\$ 312,910,007.56
Unrealized Gain		40,183,977.71
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 353,093,985.27</b>
Ending Market Value Last Month		\$ 360,945,790.05
Interest & Dividend Received (net of Accrual)		62,446.09
Investment - 12b1 Income		9,820.20
Loan Extension Fees		0.00
Sales & Paydowns		(84,094.54)
Realized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		26,441.49
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Inter-Account Transfer		84,112.76
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		568.93
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	48,135,077.42	
Total Unrealized Gains to Date This Month	40,183,977.71	
<b>Net Change in Difference between Cost &amp; Market Value</b>		<b>(7,951,099.71)</b>
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 353,093,985.27</b>